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Tech Sector in Hiring Drive Google, Intel Add Workers as Profits Snap Back

The technology industry is accelerating its recovery from the recession with surging earnings in contrast with national unemployment holding steady at 9.7% in March.

Google Inc. posted a 37% profit for the first quarter...Advanced Micro Devices Inc. reported a 34% revenue increase to record levels... Intel Corp's quarterly profit quadrupled on a 44% jump in sales, and Standard & Poor's forecasts a 79% increase in quarterly tech earnings.

Google Chief Executive Eric Schmidt said the Mountain View, Calif., company was ready to spend again, "hiring 786 new employees in the first quarter and just getting started". Intel expects to hire 1,000 to 2,000 people in 2010. Cisco Systems plans to hire between 2,000 and 3,000 after adding 2,100 in the three months ended Jan. 23. Social-networking company LinkedIn said it recruited 184 targeting an additional 300 and Oracle Corp. is hiring 2,000 employees said CEO Larry Ellison in January.

According to a report this month from PricewaterhouseCoopers and the Interactive Advertising Bureau, consumers and businesses got back into the buying game with fourth-quarter spending rising \$6.3 billion Online as advertising sales jumped more than 24% in the first quarter.

Google's revenue rose to \$6.77 billion from \$5.51 billion a year ago, with net income jumping to \$1.96 billion from \$1.42 billion a year earlier. The revenue growth of 23% was the fastest year-over-year growth since the third quarter of 2008.

EDITOR'S NOTE: Netword®, the internet search technology that delivers targeted advertisers to the forefront of consumer oriented searches in every major search engine, has moved its corporate headquarters to Ventura, California.

Along with its marketing arm, Rabbit Marketing, Netword® is preparing to offer Joint Venture Partnerships throughout the United States of its patented search advertising program, anticipating its Initial Public Offering once having achieved its targeted sales goals of \$150,000 million.

